

Directorate of Advertising & Visual Publicity
PP Wing

Date: 20/09/2011

Subject: Revision of penalty to be imposed for backing out from the quoted rates.

The norms of penalty for backing out by the printers from the quoted rates have been revised and will be in force with immediate effect. The penalty during each financial year is as under:

SL.No	Reason	Penalty	
		First Time	Second time
1.	Backing out before the job is awarded	Rs 15,000/-with suspension from tenders for a period of one month.	Rs 30,000/- with suspension from tenders for a period of six months
2.	Backing out after the job is awarded.	5% of total cost of the job or minimum Rs 25,000/- whichever is higher with suspension from tenders for a period of one month.	10% of total cost of the job or minimum Rs 50,000/- whichever is higher, with suspension from tenders for a period of six months.

(S.Roy)
Joint Director (PP)
20.09.2011